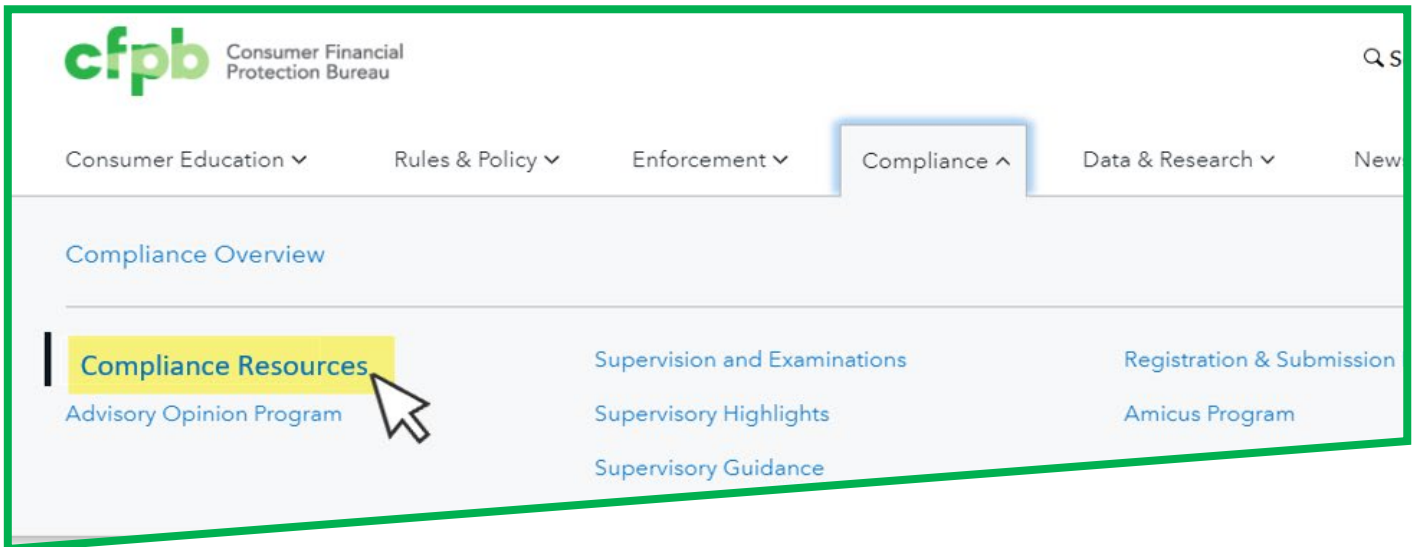


Compliance Resources

The Regulatory Implementation and Guidance (RIG) team provides plain language materials to support understanding and implementation of the CFPB's rules.



What resources are available?

The RIG team publishes plain language materials and tools to explain the CFPB's rules.

Materials may include:

- Executive Summaries
- Compliance Guides
- FAQs
- Webinars
- Fact Sheets
- Coverage Charts

Can I ask regulatory questions?

For questions about the CFPB's rules, submit an inquiry here: reginquiries.consumerfinance.gov. CFPB staff provide informal guidance in response to inquiries.

Can I get updates?

Visit <https://www.consumerfinance.gov/compliance/compliance-resources/signup/> to sign-up to receive emails announcing new materials.



Access the RIG team's compliance resources and materials at:
www.consumerfinance.gov/compliance/compliance-resources/.

Debt Collection Compliance Resources

Regulations

The Bureau's Interactive Regulations make the Bureau's regulations easier to read, navigate, and understand.

Interactive Bureau Regulations / 12 CFR Part 1006 (Regulation F)

Subpart A - Procedures for State Application for Exemption From the Provisions of the Act § 1006.1-§ 1006.8

§ 1006.1 Purpose and definitions.

§ 1006.2 Application.

§ 1006.3 Supporting documents.

§ 1006.4 Criteria for determination.

§ 1006.5 Public notice of filing.

§ 1006.6 Exemption from requirements.

§ 1006.7 Adverse determination.

§ 1006.8 Revocation of exemption.

§ 1006.1 Purpose and definitions.

THIS VERSION IS THE CURRENT REGULATION

View all versions of this regulation

Search this regulation

(a) Purpose. This part, known as Regulation F, is issued by the Bureau of Consumer Financial Protection (Bureau). This subpart establishes procedures and criteria whereby states may apply to the Bureau for exemption of a class of debt collection practices within the applying state from the provisions of the Fair Debt Collection Practices Act (the Act) as provided in section 817 of the Act, 15 U.S.C. 1692b.

(b) Definitions. For purposes of this subpart:

Class of debt collection practices includes one or more such classes of debt collection practices.

State law includes any regulations that implement state law and formal interpretations thereof by a court of competent jurisdiction or duly authorized agency of that state.

Next section - § 1006.2

§ 1006.2 Application.

Executive Summaries

The Bureau has quick reference materials to help navigate the Debt Collection Rule's requirements and changes to Regulation F, including executive summaries of final rules.

Executive Summary of the Debt Collection Rule

The Debt Collection Rule (the Rule) is a regulation issued by the Bureau of Consumer Financial Protection (the Bureau) to implement the Fair Debt Collection Practices Act (the Act). The Rule is designed to help consumers understand their rights and to help debt collectors understand their obligations. The Rule is effective on August 19, 2015.

Background

The Act is a federal law that prohibits debt collectors from using abusive, deceptive, and unfair practices to collect debts. The Act also prohibits debt collectors from contacting consumers at inconvenient times or places, and from contacting consumers who are unable to pay their debts. The Act also prohibits debt collectors from disclosing a consumer's debt to third parties.

Required Action Before Credit Reporting

Debt collectors must provide the individual whose report is to be prepared with the information that will be reported to the credit reporting agency. This information includes the name of the creditor, the amount of the debt, and the date of delinquency. Debt collectors must also provide the individual with a copy of the information that will be reported to the credit reporting agency.

Guides

The Debt Collection Small Entity Compliance Guide provides an easy-to-use summary of Regulation F to highlight information that industry may find helpful when implementing the Debt Collection Rule.

Debt Collection Small Entity Compliance Guide

3. Coverage

3.1 Debt collector

The Debt Collection Rule applies to the collection of consumer debts by a debt collector. A debt collector is defined as a person who regularly collects or attempts to collect debts on behalf of another person. This includes debt collectors who are employed by a creditor, a debt collector who is a separate business, and a debt collector who is a volunteer.

2. Overview of clarifications and interpretations

2.1 Effective date

The Debt Collection Rule is effective on August 19, 2015. The Rule applies to all debt collectors who are collecting or attempting to collect consumer debts on behalf of another person.

2.2 Coverage

The Debt Collection Rule covers all consumer debts, including credit cards, personal loans, and medical bills. The Rule also covers debts that are being collected by a debt collector on behalf of a creditor.

Proposed Rule Changes

The Bureau has resources to help navigate the Bureau's proposed changes to Regulation F, including Fast Facts summaries.

Fast Facts: May 2019 Proposed Debt Collection Rule

Proposed Debt Collection Rule

The proposed Debt Collection Rule (the Rule) is a regulation issued by the Bureau of Consumer Financial Protection (the Bureau) to implement the Fair Debt Collection Practices Act (the Act). The Rule is designed to help consumers understand their rights and to help debt collectors understand their obligations. The Rule is effective on August 19, 2015.

Proposed covered products

The proposed Rule covers all consumer debts, including credit cards, personal loans, and medical bills. The Rule also covers debts that are being collected by a debt collector on behalf of a creditor.

Proposed model form

The proposed Rule includes a model form for debt collectors to use when providing information to consumers. This form includes information about the debt, the creditor, and the debt collector.

Tables of Contents

The Bureau has created tables of contents to help navigate the Debt Collection Rule.

Table of Contents Debt Collection Pt (Regulation F) Final

Final rule to revise Regulation F, 12 CFR Federal rules governing the activities of a debt collector (CFR 1006-1006.1-1006.8) (16 CFR 1006.1-1006.8)

1. Summary of Final Rule

2. Summary of the Regulatory Process

3. Regulatory Analysis

4. Regulatory Analysis: Regulatory Burden

5. Regulatory Analysis: Regulatory Burden: Regulatory Burden

6. Regulatory Analysis: Regulatory Burden: Regulatory Burden

7. Regulatory Analysis: Regulatory Burden: Regulatory Burden

8. Regulatory Analysis: Regulatory Burden: Regulatory Burden

9. Regulatory Analysis: Regulatory Burden: Regulatory Burden

10. Regulatory Analysis: Regulatory Burden: Regulatory Burden

Examination Procedures

The Bureau publishes Examination Procedures on how it will supervise and examine entities under its jurisdiction for compliance with the FDCPA.

CFPA Consumer Laws and Regulations Examination Procedures

FDCPA

CFPA Consumer Laws and Regulations

Fair Debt Collection Practices Act

The Fair Debt Collection Practices Act (the Act) is a federal law that prohibits debt collectors from using abusive, deceptive, and unfair practices to collect debts. The Act also prohibits debt collectors from contacting consumers at inconvenient times or places, and from contacting consumers who are unable to pay their debts. The Act also prohibits debt collectors from disclosing a consumer's debt to third parties.

Examination Procedures

The Bureau publishes Examination Procedures on how it will supervise and examine entities under its jurisdiction for compliance with the FDCPA. These procedures include information about the Bureau's supervisory and enforcement activities, and about the Bureau's examination procedures.